



ANNUAL REPORT 2020

INTERNATIONAL TRANSFORMATION FOUNDATION

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Secretary General

Dear Friends,

It is my pleasure, to present you our Annual Report for 2020!

The past year has been everything but business as usual. We all experienced changes as the Covid-19 pandemic tightened its grip on the global community. From the first day of this pandemic, our lives were altered, dramatically. We had to quickly find ways to adapt to the changing world.

We worked together at the International Transformation Foundations (ITF) to adopt new and dynamic ways and worked with limited resources to get our projects to the people who now found themselves needing them more than ever. More importantly, this had to be done while keeping our volunteer staff and community members out of harm's way.

We actualized several activities while most of our volunteer staff worked remotely and despite this new challenge, we adapted quickly. As you read this annual report, I hope that you will agree with me that we certainly delivered beyond our means!

The number one reason, we got it done is plain and simple: The powerful demonstration of passion, resilience, and courage by the ITF volunteers. It is times such as these when we learn how selfless our volunteer community is. I am extremely proud to be part of this community. As each day brought on new challenges, everyone stepped up to make it work, by taking extraordinary measures, which ensured access to clean tap water in both Kenya's and Rwanda's rural communities.

In this report, you will find these actions' impact on these communities and how your support came handy. Look at our cumulative impact pages, reflecting on a decade of steady growth inspired by volunteering that shines a bright light on the power of youth working together.

We are adjusting to a new way of getting work done. ITF is and shall be adjusting and adapting as we look to the future. I am deeply moved by all who remain committed to advocating, supporting, and genuinely caring for those we serve. I would like to appreciate all our corporate partners and individual supporters who have stepped up to see us through, whether through monetary support or in-kind donations.

In such a time of uncertainty and confusion, it is my hope that you will continue to support ITF as you have so faithfully done. I am grateful for each of you. I acknowledge that the journey ahead may be unsettling, but, even during darkness, we continue to look up to stars like you to help us get the needed resources to those who require them the most.

Thank you and God bless you.

Venuste Kubwimana

Secretary General



Editor

Covid-19 posed an unprecedented shock to economies all around the world. Many governments and good will organizations have pooled together resources to ensure the impact is reduced or temporary and more so to vulnerable households.

Among these organizations, ITF has not been left behind in reaching such households and has, in its capacity, implemented three (3) water projects at a time when proper hygiene is one of the preventative measures against infection of the covid-19 virus. It gives me nothing short of pride to be tied to this organization.

I cannot wait for you to read about all the progress made both in Kenya and Rwanda, the progress made on the Erasmus Plus Projects (hint; look out for new projects here) and what has been achieved this year on the ITF Dream Challenge!

Enjoy!

Wairimu Sharon

Editor

About ITF

Introduction

The International Transformation Foundation (ITF) was established as an international, youth-led, non-profit organization on principles of stimulus and inspiration for transformation of the youth through self-development programs encompassing leadership and entrepreneurship.

ITF develops and drives youth development programs that mold the youth of today as leaders with strong hearts and minds and as true workers of society with creative and progressive thinking.

History

ITF was started in December 2009 in Nairobi by youth across East Africa. It was then registered in Kenya on 25th August 2010 as a non-profit organization with all its operations based in Nairobi.

In March 2018, ITF was duly registered in Rwanda paving way for the ITF's second operations base. The ITF Rwanda office is based in Muhanga District, Southern Province.

Vision

To offer the best programs that ensure an empowered youth and developed communities.

Mission

ITF aims at providing the most effective educational and self-development programs to the youth and to the community at large.

Join the Pipe Project

The Join the Pipe (JTP) project aims to install sustainable tap water stations near playgrounds, city centers, parks, schools, and bus stations for people to access clean drinking tap water whenever it is needed. The Project is realized through two main activities: ***A Water Kiosk at School*** and ***Public Drinking Tap Water Stations***.

The project also works to bring awareness on the environmental impact of production and waste of bottled water through promoting use of refillable water bottles made of BPA-free plastic.

Year		2020	2019	2018
Kenya	<i>Water Kiosk at School</i>	1 Water Kiosk at School – Peresten Primary School, Cheptais 1 Water Kiosk at School – Kamataa primary School, Cheptais	1 Water Kiosk at School – Kajiei Secondary School, Kendu Bay	1 public drinking tap water station – Uhuru Park, Nairobi
	<i>Re-usable water bottles</i>	50 re-usable water bottles distributed	2832 re-usable water bottles distributed	5117 re-usable water bottles distributed
Rwanda	<i>Water Kiosk at School</i>	1 Water Kiosk at School – Munini Primary School, Nyangoma	1 Water Kiosk at School – Rubugurizo Primary School, Shyogwe	(Registration of ITF Rwanda)
	<i>Re-usable water bottles</i>		1413 re-usable water bottles distributed	650 re-usable water bottles distributed

Table 1 showing comparison of JTP's Water Kiosks at School and public tap stations constructed and distribution of re-usable water bottles over the years

Join the pipe project is a collaborative project with Join the Pipe Foundation – a non-profit organization established in Amsterdam

A Water Kiosk at School

Kenya

In September and December of 2020, two Water Kiosks at School were built in Peresten ACK Primary and Kamataa SDA Primary Schools respectively, both located in Cheptais, Mt. Elgon region in Bungoma County.

The projects were kick started by conducting community mobilization training in both schools in collaboration with the Lwandenyi , Cheptais, Lwakhakha Water Association where some members of the schools and community were taught on the business opportunity that A Water kiosk at School presents.

The training also involved training the participants on how to run the Water Kiosk sustainably and its general and proper maintenance. In February 2020, on completion of the training, ITF signed an agreement with the two schools which marked commencement of the two projects.



Community mobilization and training on benefits of the Water Kiosk at School in Cheptais region (left). Signing of agreement between ITF and the two beneficiary schools (right).



Community residents laying down of pipes and digging for foundation base for the Water Kiosk at Kamataa Primary School.



Foundation base for the water kiosk at Kamataa Primary School (left). An almost complete water kiosk at Peresten Primary School (right).

The Water Kiosks in both schools have proved a timely intervention to about 10,000 school and community residents. Prior to the construction of A Water Kiosk at School in Peresten Primary, the school depended on one water source- Kang'aanga tank- which is located about 2.7 kilometers away, and even then, both the school and community residents could only access water up to twelve noon for rationing purposes. This posed a problem for the students who had to walk long distances to access water, compete with community residents for turns to fetch and lose valuable school time while waiting to fetch water.

ITF was able to realize these through a financial grant from the Endemol Shine Group which is an entertainment production and distribution house.

Rwanda

The construction of the second Water Kiosk at School in Rwanda was completed and handed over to Munini Primary School – Nyangoma Village in January 2020. The project currently serves approximately 536 students and 878 community residents.

The successful implementation of the Water Kiosk at School project in Rwanda has led to yet another of its project initiation at Rutarabana Primary School located in Kirebe Village in Muhanga district. This will be third Water Kiosk in Rwanda. The project is expected to serve users of about 300 within the school and a small community of about 300 near the school.



A Water Kiosk at School set up at Rutarabana Primary School. Pictured right is a tap water station at the school.

In accordance with its objective, ITF entered a Memorandum of Understanding with the Rwanda Ministry of Education in December 2017. The objective of the MoU was for ITF to construct three (3) Water Kiosks at School in Rwanda to help improve the quality of life of students and their communities and their learning outcomes across primary and secondary schools.

Public Drinking Tap Water Station

ITF currently runs two public drinking tap water stations located in Uhuru Park, Nairobi City. In 2019, one of the tap water stations was closed down due to water blockage issues at the adjacent sewer system. In collaboration with the Nairobi County Government and the Nairobi Water Sewerage and Company, ITF was able to secure the necessary permits and collaborate with the local government entities to repair the concerned sewer and tap water station to bring it back to service.



A child fetches water from the tap water station at Uhuru Park during its launch in 2019.

The tap station was successfully repaired in November 2020 and is in good working condition. As it currently stands, the two tap water stations in Uhuru Park, benefit approximately 800 -1000 people who utilize the public drinking water stations daily.

EU Erasmus + Projects

Erasmus plus is the European Union's (EU) Program that supports education, training, youth, and sport in collaboration with a wide variety of individuals or organizations. ITF has been in collaboration with a number of organizations within the Erasmus plus project for several years. Two new projects were approved for funding in 2020 and will be done in collaboration with ITF as follows:

- ❖ **Go-PRO** - The main objective of the project is to create space for the development of key information and communications technology (ICT) competences in the field of programming for children and youth. This project will be done in collaboration with Meritum (Poland).
- ❖ **Evergreen** - This is a project aimed at empowering the youth which ITF will implement in collaboration with the Association for European Cooperation, Development and Communication (CODEC vzw), Belgium.

In 2019, ITF implemented three projects namely, **Young Social Innovators, Reflect, Experiment, Capture (REC)** and **Social Entrepreneurship Training for Youth Power (SET YP)** whose activities spilled into 2020. Many of the activities set to start at the beginning of the year were largely affected by the global pandemic – Covid-19 where many countries placed restrictions on gatherings, travel, and other health-adherent measures to curb the spread of the virus.

Impact on youth comparison in years:

Year	2020	2019	2018
No. of youth impacted through EU projects	142	626	87

Table 2 showing comparison of number of youth impacted by Erasmus collaborative Projects since 2018

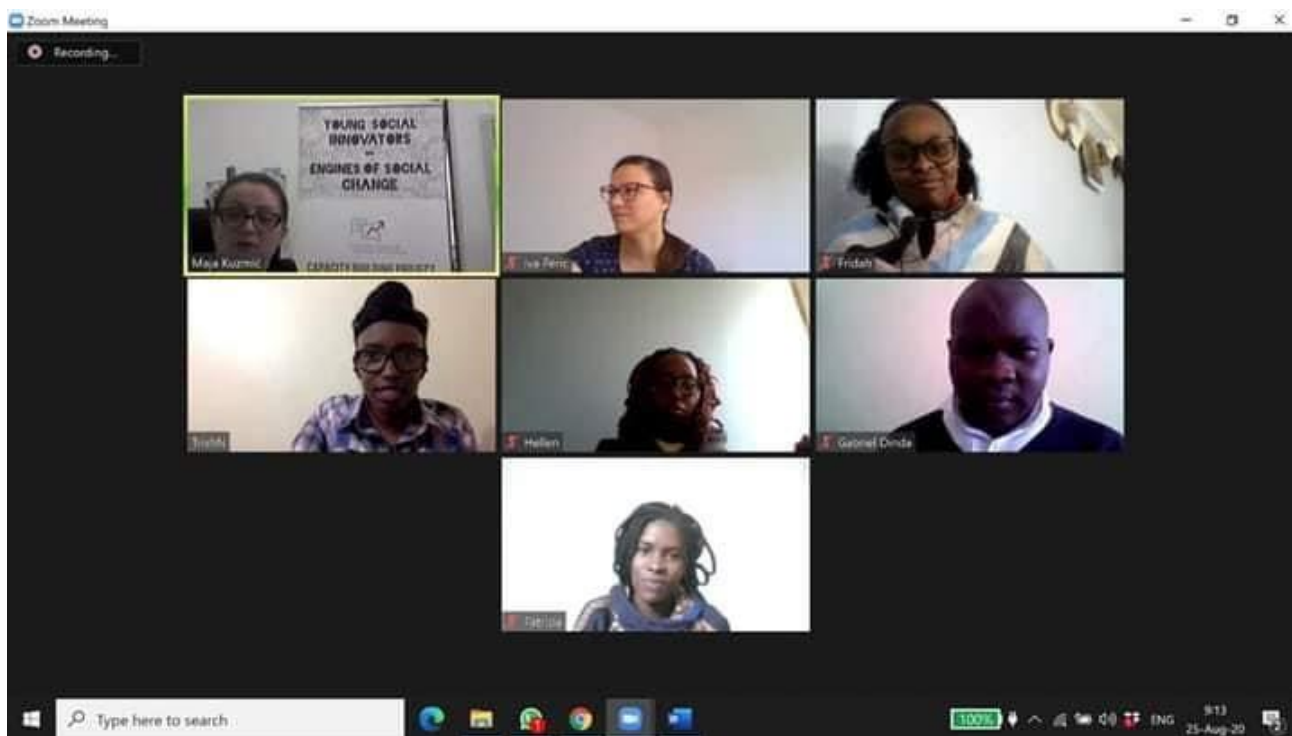
Erasmus plus also aims to promote the sustainable development of its partners in the field of higher education and contributes to achieving the objective of the EU Youth Strategy.

Young Social Innovators (YSI)

The activities of the YSI project in the year 2020 were preceded by a one-day training held by participating countries in December 2019. The trainings were based on topics selected during previous trainings within the project period. The topics were geared toward social innovation – project management. Activities in the year 2020 are as follows:

ACTIVITY	DESCRIPTION	TIMELINE	VENUE	No volunteers
Inspiring stories	10 stories inspiring stories- Remarkable organizations in Kenya working for social exchange were selected to participate in a platform for collaborative partnerships and social innovation projects.	June & July	Zoom platform	10 youth-led organizations and 2 Volunteers
Job shadowing	Due to the Covid-19 pandemic. A virtual job shadowing activity was conducted in partnership with Europe House Slavonski Brod- (Croatia) that engaged five Kenyan social enterprises and activists. The activity is aimed at learning about social action & change from the different organizations in Kenya.	August & September	Zoom platform	4 volunteers and 3 representatives of Europe House Slavonski Brod- (Croatia)
Documentary	A documentary on the 10 'stories inspiring stories' organizations was created. The organizations were given the opportunity to share their experiences and inspirations. ITF then produced the documentary and shared it with the involved parties	August & September	Social media	7 volunteers

Table 3 shows activities of the YSI Project for the year 2020



Participants in a Zoom conference call during job shadowing of the YSI project

This project was done in partnership with: Europe House Slavonski Brod- (Croatia), Change It- (Czech Republic), Dejavato-(Indonesia), International Transformation Foundation- (Kenya), Brigada-(Peru), Meritum (Poland), VSA- (Thailand) and Taycen- (Tanzania)

Reflect, Experiment, Capture (REC)

The REC project focused on experimental filmmaking through REC labs with the last activities of the year 2019 involving the application of the project locally by volunteers who had travelled to host country to learn on the workings of a lab. The table below shows REC activities in the year 2020:

ACTIVITY	DESCRIPTION	TIMELINE	VENUE	NO. OF VOLUNTEERS
Translation of REC methodological Guide Document	The document was translated from English to Swahili through an outsourced service.	September	Remote work	N/A
Implementation of Lab 2	The REC film addressing Bullying and Power Imbalance was implemented.	January & February	ITF Office	5 youth
Implementation of Lab 3	ITF implemented the REC film addressing Cyberbullying	September & October	ITF office & RUIRU	5 Youth
Implementation of Lab 4	ITF implemented the REC film addressing Gender-based Violence	October & November	ITF Office	7 youth
Implementation of Lab 5	ITF is currently implementing the final REC film addressing Indifference, Invisibility, and Isolation.	November, on-going	ITF offices	4 Youth
Translation of REC Dissemination poster	The document was translated from English to Swahili through an outsourced service.	October	Remote work	N/A

Dissemination activities.	The team prepared and sent out posters inviting young people in the country to participate in the REC film contest. This was done through ITF's social media platforms	October, November & December	Remote work	3 youth volunteers
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Table 5 shows activities of the REC Project for the year 2020



REC Participants implementing REC lab 3



REC participants implementing REC lab 4

This project was done in partnership with: INTRAS Foundation-(Spain), CJD Verbund NRW Süd/ Rheinland- (Germany), CESIE-(Italy) and Dejavato Foundation (Indonesia)

Social Entrepreneurship Training for Youth Power (SET YP)

SET YP's implementation of Hub 1 in September 2019 was geared by its goal of developing structured and innovative solutions towards increasing employability potential in young people. The year 2020 saw to the implementation of up to five hubs as shown in the table below:

ACTIVITY	DESCRIPTION	TIMELINE	VENUE	NO. OF VOLUNTEERS
Implementation of hub 2	Partner organizations were to organize a set of 5 local hub meetings aimed at providing knowledge and understanding of social entrepreneurship. ITF implemented the second hub in January 2020.	Jan	Nairobi Institute of Business Studies (NIBS)	25
Implementation of hub 3	Partner organizations were to organize a set of 5 local hub meetings aimed at providing knowledge and understanding of social entrepreneurship. ITF implemented the third hub in Jan 2020.	Jan	Nairobi Institute of Business Studies (NIBS)	25
Implementation of hub 4	Partner organizations were to organize a set of 5 local hub meetings aimed at providing knowledge and understanding of social entrepreneurship. ITF implemented the fourth hub in Feb 2020.	Feb	Nairobi Institute of Business Studies (NIBS)	25
Implementation of hub 5	Partner organizations were to organize a set of 5 local hub meetings aimed at providing knowledge and understanding of social entrepreneurship. ITF implemented the fifth hub in Feb 2020.	Feb	Nairobi Institute of Business Studies (NIBS)	25

Table 6 shows activities for the SET-YP Project for the year 2020

This project was done in collaboration with these organizations: Geoclube (Portugal), PlanBe, Plan it Be it (Cyprus), Fundacja Centrum Aktywności Twórczej (Poland), System and Generation Association-(Greece), Center for Sustainable Development Studies (Vietnam), VHS Bhaktapur Community Learning Center (P) Ltd (Nepal), International Transformation Foundation (Kenya), Brigada de Voluntarios Bolivarianos del Peru(Peru) and Asociación Colombiana para el Intercambio Juvenil Cultural-ICYE (Colombia)

Tables & Figures

The table and figures below capture impact in various areas of performance in ITF for the past three years. It is important to note that the year 2020's activities were impacted by the global pandemic – Covid-19 Virus. It is however good to note that amid the disruptions caused by the pandemic, ITF was able to construct three (3) water kiosks in Kenya and Rwanda.

	No. of secretariat offices	No. of volunteers	No. of youth impacted by our projects	Re-usable water bottles distributed	No. of water kiosks at school/ water points	No. of school children served by water point	No. of community residents served by water point	No. of public tap water stations	No. of people served by public tap water station	Awards received	Income for the Year (Kshs.)
2018	2	11	86	5,765	1	0	0	1	500 daily	1	4,792,602
2019	2	17	626	13,569	3	2,452	3,878	0	0	3	4,055,331
2020	2	11	152	50	3	1,134	10,300	0	0	0	2,437,553
Total since 2010	2	88	28,078	13,619	15	8,401	87,265	2	950 Daily	9	25,237,857

Table 7 shows comparison of figures as per various projects over the years

The Covid-19 pandemic slowed progress in many economies and caused economic and social disruptions in 2020.

ITF Dream Challenge

On 24 June 2020, the Economic and Social Council (ECOSOC), which is under the UN charter, adopted the recommendation of the Committee on Non-Governmental Organizations (NGOs) to grant special consultative status to ITF.

Context

The United Nations' Committee on Non-Governmental Organizations is responsible for accrediting non-governmental organizations with consultative status at the United Nations and it reports directly to the Economic and Social Council. The Committee's decisions are considered recommendations, in the form of draft decisions calling for action by the Council.

What does this mean for ITF?

ITF shall actively engage with ECOSOC and its subsidiary bodies, as well as with the United Nations Secretariat, programmes, funds, and agencies in a number of ways.

“Once an application from an NGO has been reviewed and approved by the Committee it is only considered recommended for consultative status. At its next meeting, usually in July of the same year, the Economic and Social Council reviews this recommendation, takes note of the Committee’s report, and makes the decisions final. It is only after the recommendation becomes an ECOSOC decision that the NGO is granted the consultative status.”

Financial Statements

Accounts

The following is a true position of the financial position of ITF in the year ending 31st December 2020 as accompanied by the following report:

INTERNATIONAL TRANSFORMATION FOUNDATION **INFORMATION OF THE ORGANIZATION** **FOR THE YEAR ENDED 31 DECEMBER 2020**

1. BOARD OF DIRECTORS:

The Board Members during the year 2020 were:

Mr. Boniface N. Nyambura	-	Chairman
Ms. Pauline Mwaura	-	Treasurer
Mr. Venuste Kubwimana	-	Secretary
Mr. Javan Churu	-	Board Liaison

2. PRINCIPLE PLACE OF OPERATION:

Buruburu Phase 1, Oldebe Road, Cassia Crescent, House 29 Ext.

P.O Box: 68141- 00200 Nairobi, Kenya

Tel: +254 0770306839

E-mail: secretariat@itfsecretariat.org

www.itfsecretariat.org

3. AUDITORS:

Mella-Aling & Associates

Certified Public Accountants

P. O. Box 2953-00200 - Nairobi, Kenya

E-MAIL: office@mellaaling.co.ke

4. BANKERS:

Bank of Africa Limited

Monrovia Branch

P. O. Box 69562-00400

Nairobi

INTERNATIONAL TRANSFORMATION FOUNDATION
STATEMENT OF THE DIRECTOR'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Board of Directors are required to prepare Financial Statements for each financial year that gives a true and fair view of the financial position of the Organization as at the end of the financial year and of its financial performance for that year. It also requires the Board to ensure that the Organization keeps proper accounting records that: (a) show and explain the transactions of the Organization; and (b) disclose, with reasonable accuracy, the financial position of the Organization.

The Board of Directors accepts responsibility for the preparation and presentation of the Financial Statements in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities. They also accept responsibility for:

- (i) designing, implementing and maintaining such internal control as they determine necessary to enable the presentation of Financial Statements that are free from material misstatement, whether due to fraud or error;
- (ii) selecting suitable accounting policies and applying them consistently; and
- (iii) making accounting estimates and judgments that are reasonable in the circumstances.

Having made an assessment of the Organization's ability to continue as a going concern, the Board is not aware of any material uncertainties related to events or conditions that may cast doubt upon the Organization's ability to continue as a going concern.

The Board acknowledges that the independent audit of the Financial Statements does not relieve them of their responsibilities.

Approved by the Board of Directors on 15th July 2021 and signed on their behalf by:

Position:

Signature:

Chairman

B. A. .

Secretary

[Signature]

Treasurer

[Signature]

REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF INTERNATIONAL TRANSFORMATION FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Opinion:

We have audited the accompanying Financial Statements of International Transformation Foundation, set out on pages 7 to 12, which comprise the Balance Sheet as at 31 December 2020, the Statement of Income and Expenditure, the Statement of Changes in Reserves and Cash Flows for the year then ended and notes, including a summary of significant accounting policies.

In our opinion the accompanying Financial Statements give a true and fair view of the financial position of the Organization as at 31 December 2020 and of its financial performance and Cash Flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities.

Basis of Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Information:

The Board of Directors are responsible for the other information. Other information comprises the information included in the Annual Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board of Directors' Responsibilities for the Financial Statements:

The Board of Directors are responsible for the preparation and fair presentation of the Financial Statements that give a true and fair view in accordance with International Financial Reporting Standard for Small and Medium-sized Entities, and for such internal control as the Board determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors are responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITOR (Cont.)
TO THE MEMBERS OF INTERNATIONAL TRANSFORMATION FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Auditor's Responsibilities for Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economical decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISA's we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
 - Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However future events or conditions may cause the Organization to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we may identify during our audit.

Report on other Legal Regulatory Requirements.

As required by the Kenyan NGOs' Co-ordination Act, we report to you, based on our audit, that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account have been kept by the organization, so far as it appears from our examination of those books; and
- iii) The organization's statement of financial position and statement of comprehensive income are in agreement with books of account; and
- iv) The organization's transactions were conducted in accordance with the provisions of the Kenyan NGO's Act and other donor requirements.

The engagement Partner responsible for the audit resulting in independent Auditor's Report was CPA Ayub O. Oruko P/2025.

Mella-Aling & Associates
Certified Public Accountants

For and on behalf of
Mella-Aling & Associates
Certified Public Accountants
Nairobi, Kenya
Date: 29th July 2021

INTERNATIONAL TRANSFORMATION FOUNDATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Kshs.	2019 Kshs.
INCOME:			
Sponsorship/Grants	1b	217,295	2,940,545
Join The Pipe Project Funding	1b	1,920,748	132,907
Members Loans		35,000	-
Sale of Motor Vehicle		-	200,000
Membership Donations		72,233	344,386
Membership Contribution		12,283	-
Interest Income and Currency Exchange		10,744	47,820
Jijenge Kijana Fund		125,000	-
Join The Pipe Bottle bike		44,250	530,175
		<u>2,437,553</u>	<u>4,195,833</u>
EXPENDITURE:			
Office Kitchen		46,421	85,654
ITF Rwanda Expense		424,636	568,638
ITF USA Expenses		775,625	520,000
Office Rent		163,500	320,000
Office House Bills		170,691	89,025
Volunteer House Bills		-	52,975
Volunteer Transport		8,950	13,550
Volunteer Staff Support		220,592	971,473
Bank/Mpesa Charges		17,633	13,620
General Expenses		108,516	660,831
Audit Fees		10,000	20,000
YSI Project		7,700	160,660
SET YP Project		79,760	22,024
REC Project		49,053	81,742
JTP Homabay		10,283	-
JTP Cheptais		498,020	-
JTP Kajiei Primary School		-	349,573
JTP Motor bike		9,600	39,552
AGM Expenses		10,000	-
Office Vehicle expenses		1,500	49,110
Others/Loans		3,116	-
Jijenge Kijana Fund		11,000	4,300
TOTAL EXPENDITURE		<u>2,626,596</u>	<u>4,022,727</u>
(DEFICIT)/SUPPLUS FOR THE YEAR		<u>(189,043)</u>	<u>173,106</u>

INTERNATIONAL TRANSFORMATION FOUNDATION
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 Kshs.	2019 Kshs.
EQUITY & RESERVES:			
Capital Fund	6	448,246	729,989
Surplus Fund		179,259	368,302
		<u>627,505</u>	<u>1,098,291</u>
REPRESENTED BY:			
Non-Current Assets:			
Furniture & Equipment	2	<u>448,246</u>	<u>729,989</u>
Current Assets:			
Cash & Cash Equivalents	3	19,669	218,712
Accounts Receivable	5	<u>169,590</u>	<u>169,590</u>
		<u>189,259</u>	<u>388,302</u>
Current Liabilities:			
Accounts Payable	4	<u>10,000</u>	<u>20,000</u>
Net Current Assets:		<u>179,259</u>	<u>368,302</u>
Total Net Assets		<u>627,505</u>	<u>1,098,291</u>

The Financial Statements were approved by the Board of Directors on 15th July 2021 and signed on their behalf by:

Position:

Signature:

Chairman BOHIFACE H. NYAMBURO

Bohif

Secretary Verusta Kubwimana

Verusta

Treasurer Pauline Mwaura

Pauline

INTERNATIONAL TRANSFORMATION FOUNDATION
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020

Year ended 31 December 2020:

	Surplus Fund Kshs.	Capital Fund Kshs.	Total Kshs.
At 1 January 2020	368,302	729,989	1,098,291
Deficit for the Year	(189,043)	-	(189,043)
Depreciation Charge	-	(281,743)	(281,743)
At 31 December 2020	<u>179,259</u>	<u>448,246</u>	<u>627,505</u>

Year ended 31 December 2019:

	Surplus Fund Kshs.	Capital Fund Kshs.	Total Kshs.
At 1 January 2019	195,196	475,711	670,907
Fixed Assets Addition	-	545,800	545,800
Disposal	-	(115,000)	(115,000)
Surplus for the Year	173,106	-	173,106
Depreciation Charge	-	(176,522)	(176,522)
At 31 December 2019	<u>368,302</u>	<u>729,989</u>	<u>1,098,291</u>

INTERNATIONAL TRANSFORMATION FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Kshs.	2019 Kshs.
CASH FLOWS FROM OPERATING ACTIVITIES			
(Deficit)/Surplus for the year		(189,043)	173,106
Decrease in Accounts Payable		(10,000)	-
Increase in Accounts Receivable		-	(132,490)
Cash Generated from Operating Activities		<u>(199,043)</u>	<u>40,616</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(199,043)	40,616
CASH AND CASH EQUIVALENTS AT THE START		218,712	178,096
CASH AND CASH EQUIVALENTS AT THE END	3	<u>19,669</u>	<u>218,712</u>

INTERNATIONAL TRANSFORMATION FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Financial Statements are prepared in accordance with International Financial Reporting Standards (IFRS).

The principal accounting policies adopted in the preparation of these Financial Statements are set out below:

(a) Basis of Preparation:

The Financial Statements are prepared under the historical cost convention in accordance with generally accepted non-profit accounting principles and applicable International Financial Reporting Standards for Small and Medium Entities.

(b) Income:

Income is recognised when received or if confirmed to have been in transit at the Balance Sheet date.

(c) Cash and Cash Equivalents:

For the purposes of the Cash Flow Statement, Cash and Cash Equivalents comprise cash in hand and cash at bank less any overdrafts.

(d) Accounts Receivable:

Receivables are initially recognised at the transaction amount. At the end of the reporting period, the carrying amounts of receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable.

(e) Fixed Assets:

Fixed Assets purchased are expensed on acquisition. Memorandum accounts, through the Capital Fund and Fixed Assets account are maintained to track the Fixed Assets through the Balance Sheet.

(f) Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation is charged using the straight line method to write down the cost of assets to their residual values over their estimated useful lives using the following rates:

<u>Assets Category</u>	<u>Annual Rate (%)</u>
Electronic Equipments	30
Furniture & Fittings	12.5
Motor Vehicle	25

(g) Comparatives:

Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current year.

(h) Taxation:

No provision for corporate tax has been made in these Financial Statements. Being a charitable entity, the organization qualifies for exemption from Kenyan Corporate Tax under provisions of the Income Tax Act, 2015 (Laws of Kenya).

(i) Presentation Currency:

The Financial Statements are presented in Kenya Shillings as the functional currency.

(j) Capital Commitments:

As at 31 December 2020 International Transformation Foundation had no capital commitments.

(k) Transaction of Foreign Currencies:

Transactions in United States Dollar were converted at rates ruling on the transaction dates. Assets and Liabilities at the end of the reporting period which were in United States Dollar were translated at the ruling on the Balance Sheet dates. The resulting difference from conversion and translation were dealt with in the Statement of Income and Expenditure for the period.

INTERNATIONAL TRANSFORMATION FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 DECEMBER 2020

2. FURNITURE AND EQUIPMENT

	Electronic & Equipment Kshs.	Office Furniture & Equipment Kshs.	Bicycle Kshs.	Motor Vehicle Kshs.	Total Kshs.
At 1 Jan. 2020					
Cost or Valuation	674,034	646,450	7,500	230,000	1,557,984
Disposal	-	-	-	115,000	115,000
Accumulated Depreciation	474,034	122,087	1,874	115,000	712,995
Net Carrying Amount	<u>200,000</u>	<u>524,363</u>	<u>5,626</u>	<u>-</u>	<u>729,989</u>
Year ended 31 December 2020					
Opening Carrying Amounts	200,000	524,363	5,626	-	729,989
Additions	-	-	-	-	-
Charge for the Year	<u>200,000</u>	<u>80,806</u>	<u>937</u>	<u>-</u>	<u>281,743</u>
Closing Carrying Amount	<u>-</u>	<u>443,557</u>	<u>4,689</u>	<u>-</u>	<u>448,246</u>
At 31 December 2020					
Cost or Valuation	674,034	646,450	7,500	230,000	1,557,984
Disposal	-	-	-	115,000	115,000
Accumulated Depreciation	<u>674,034</u>	<u>202,893</u>	<u>2,811</u>	<u>115,000</u>	<u>994,738</u>
Net Carrying Amount	<u>-</u>	<u>443,557</u>	<u>4,689</u>	<u>-</u>	<u>448,246</u>
At 1 Jan. 2019					
Cost or Valuation	474,034	300,650	7,500	230,000	1,012,184
Accumulated Depreciation	<u>336,030</u>	<u>84,506</u>	<u>937</u>	<u>115,000</u>	<u>536,473</u>
Net Carrying Amount	<u>138,004</u>	<u>216,144</u>	<u>6,563</u>	<u>115,000</u>	<u>475,711</u>
Year ended 31 December 2019					
Opening Carrying Amounts	138,004	216,144	6,563	115,000	475,711
Disposal	-	-	-	115,000	115,000
Additions	200,000	345,800	-	-	545,800
Charge for the Year	<u>138,004</u>	<u>37,581</u>	<u>937</u>	<u>-</u>	<u>176,522</u>
Closing Carrying Amount	<u>200,000</u>	<u>524,363</u>	<u>5,626</u>	<u>-</u>	<u>729,989</u>
At 31 December 2019					
Cost or Valuation	674,034	646,450	7,500	230,000	1,557,984
Disposal	-	-	-	115,000	115,000
Accumulated Depreciation	<u>474,034</u>	<u>122,087</u>	<u>1,874</u>	<u>115,000</u>	<u>712,995</u>
Net Carrying Amount	<u>200,000</u>	<u>524,363</u>	<u>5,626</u>	<u>-</u>	<u>729,989</u>

3. CASH AND CASH EQUIVALENTS

	2020 Kshs.	2019 Kshs.
Bank of Africa Current Account	5,691	215,065
Cash Balance	<u>13,978</u>	<u>3,647</u>
	<u>19,669</u>	<u>218,712</u>

4. ACCOUNTS PAYABLE

Audit Fees	<u>10,000</u>	<u>20,000</u>
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5. ACCOUNTS RECEIVABLE

Staff Loans	<u>169,590</u>	<u>169,590</u>
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6. CAPITAL FUND

Capital Funds represents the cost of Fixed Assets brought into the Books less Accumulated Depreciation.

Recommendations

1. It is important for ITF to renew the MOU with the Ministry of Education, Rwanda.
2. ITF, just like many organizations, has had to adapt to the reality of the Covid-19 pandemic and adjusted its operations to remote work. It is through this adaptability that ITF could work on an all-inclusive virtual workspace.

This Annual Report was prepared and published in June 2020 by:

International Transformation Foundation

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