

INTERNATIONAL
TRANSFORMATION
FOUNDATION

2022 ANNUAL REPORT



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TABLE OF CONTENTS

Letter from the Secretary General.....	1
About ITF.....	2
Our Highlights 2022.....	3
Join the Pipe Projects	4
Madoya Project.....	5
Kencom - Public water fountain.....	6
Bottle distributions, Clean ups & Tree planting.....	7
A water kiosk at school: Patriana Education Center.....	9
EU Erasmus + Projects.....	10
GOPRO.....	11
4Evergreen.....	12
What else happened?.....	13
Impact.....	15
Financial Statements.....	16
What is on the Horizon for 2023?.....	21

LETTER FROM THE SECRETARY GENERAL



Personally, 2022 was a mixture of everything: old, current, and new altogether. Excitements to finally get to work with everyone in person but also challenges of readjusting to and from what have just happened over the previous two years. The way we live, and work has completely changed. But our volunteers, partners, and supporters have truly done this readjustment act exceptionally well, as it is demonstrated by the implemented programs and collaborations described in this 2022 annual report.

In 2022, we continued to ensure our communities' s easy and reliable access to clean tap water. We also focused on work that supports social inclusion, the green and digital transitions promoting young people's participation in the process.

I am truly grateful and inspired by our members and supporters. Despite uncertainties owing to the pandemic that magnified the social and economic inequalities in our communities. Our members and external supporters rose to the unprecedented challenges of this past couples' years. They have demonstrated resilience and unwavering dedication to the communities we serve and our mission to lead a systemic change in our communities' development.

All in all, I am pleased to present you the 2022 Annual Report. A compilation of young people's resilience. As you read this report, I invite you to join us to directly support our commitment to systematic change as we reimagine a more equitable community and stewardship of the young people through the stories featured in this year's annual report.

Thank you.

Venuste Kubwimana
Secretary General

ABOUT ITF

We, the International Transformation Foundation (ITF), are a youth-led, non-profit organization that provides youth leadership and entrepreneurship programs to harness creativity in the youth and create a system that provides jobs to ensure security, opportunities to grow, and contributes to the development of communities.

OUR HISTORY

Initially started in December 2009, ITF was registered in Kenya on August 25, 2010 as an international youth-led non-profit organization with its operations based in Nairobi.

In March 2018, ITF was registered in Rwanda, paving the way for ITF's second base of operations in Muhanga District, Southern Province.

More recently, in 2022, ITF expanded its operations and opened an office in Texas, USA.

VISION

To offer the best programs that ensure an empowered youth and developed communities.

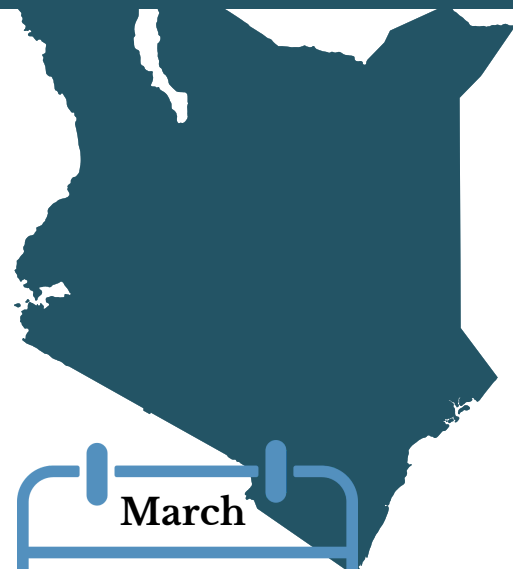
MISSION

ITF aims at providing the most effective educational and self-development programs to the youth and to the community at large.



**"LEAVING FOOTPRINTS OF
CHANGE AND
TRANSFORMATION IN
YOUTHS' LIVES"**

OUR HIGHLIGHTS 2022



January

Madoya
Project
Launch

February

Reusable water
bottle
distributions and
clean-ups

March

GoPro training
in the
Philippines

April

SOKO
Fundraiser

May

Book donation
to Ngai Library

June



July



August

New Resource
Mobilizer
Department

September

Patriana Water
Kiosk Community
Awareness
Meetings

October



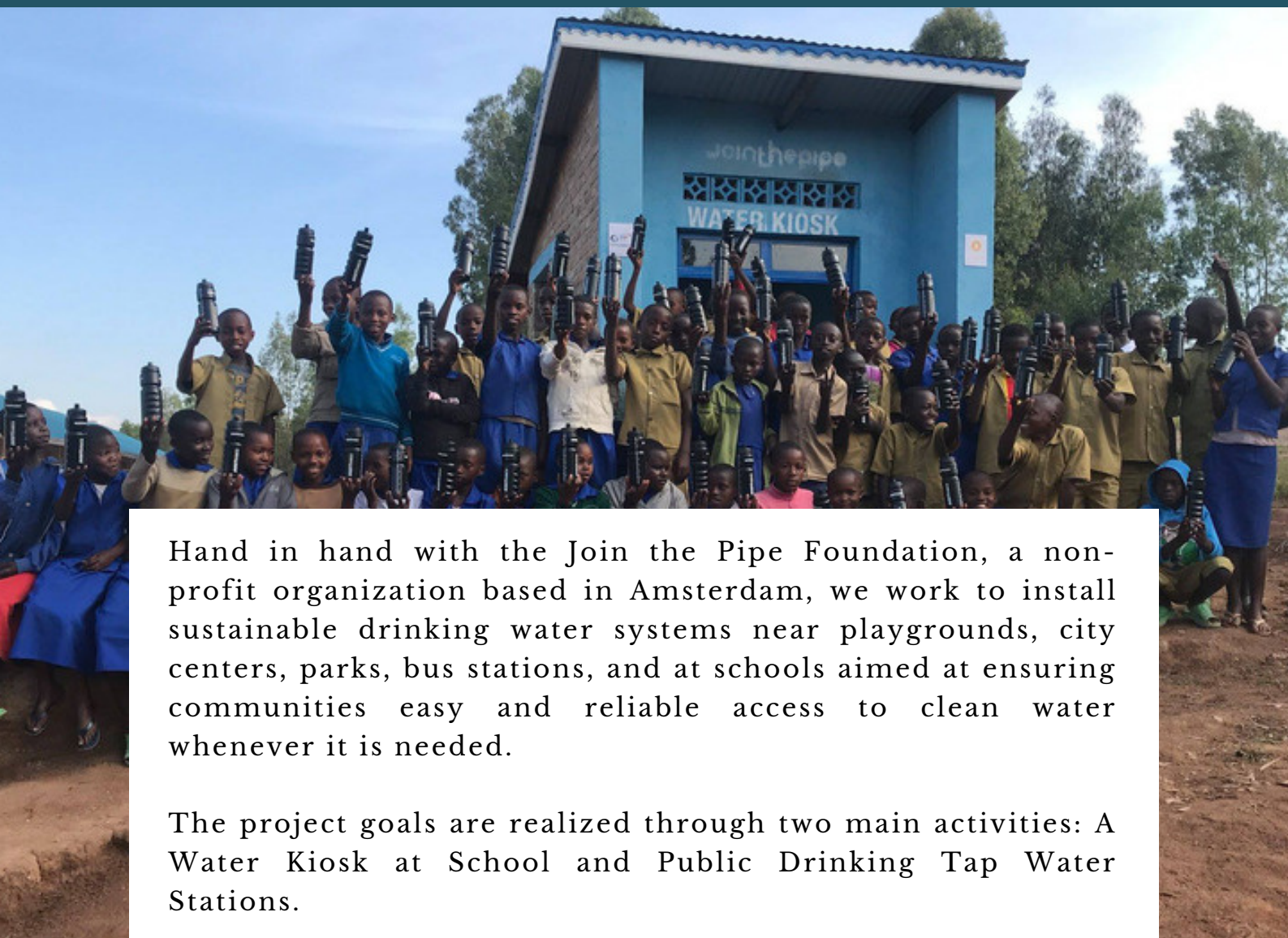
November

GoPro -
Awareness &
Programming
Training Course

December

Kencom
Drinking Water
Tap Station
Launch

JOIN THE PIPE PROJECTS



Hand in hand with the Join the Pipe Foundation, a non-profit organization based in Amsterdam, we work to install sustainable drinking water systems near playgrounds, city centers, parks, bus stations, and at schools aimed at ensuring communities easy and reliable access to clean water whenever it is needed.

The project goals are realized through two main activities: A Water Kiosk at School and Public Drinking Tap Water Stations.

Through this collaboration, we moreover endeavor to bring awareness to the environmental impact of the production and waste of bottled water by promoting the use of refillable water bottles made of BPA-free plastic.

In 2022 we conducted following Join the Pipe projects:

- Madoya Project
- Kencom Public Water Fountain
- Bottle Distributions, Clean ups & Tree planting
- A water kiosk at school: Patriana Education Center

MADOYA PROJECT

Madoya is located in the informal settlement of Mathare. It is the second-largest informal settlement in Kenya, with an estimated population of 206,564 people. The area is characterized primarily by makeshift housing, insufficient water supply, poor sanitation, and poor solid waste management and disposal. Waste disposal is usually along the Nairobi river bank, which borders Madoya. The project was initiated to improve the sanitation facilities run by the **Down Yard Self-Help Group** and clean up the dump site on the river bed. The project was funded by **Leiden University** in the Netherlands.

Between November 10, 2021 and January 26, 2022, two toilets, two bathrooms, and a public drinking water tap were constructed in Madoya, Mathare. The toilets and bathrooms were built on the grounds of and for a local youth group called 'Down Yard Self-Help Youth Group'. The construction process was managed by ITF technician David Munyu, who employed members of the aforementioned youth group and other local (mostly unskilled) casual workers to assist. Overall, a total of KSH 345,310 was spent on the construction process



Members of the Down Yard Self-Help Youth Group



Youth participating in the community clean up

Furthermore, ITF, in collaboration with the Down Yard Self-Help Youth Group and the Nairobi Metropolitan Services (NMS), conducted a Madoya Clean-Up activity on January 28, 2022. It was a successful event with community participation as well as the participation of a Year 8 class from a local school, Furaha Community High School. At the end of the clean-up, local youth gathered in a nearby church, and a representative of each group (including ITF and NMS) introduced themselves. A total of 150 Join the Pipe reusable water bottles were then distributed to everyone who had participated in the clean-up.

IMPACT

Both community members and youth group members mentioned how the project provided them an income and that the area around the facility had changed. It has remained clean, and hygiene has improved. Residents can now easily access clean restrooms, which will help reduce the number of diseases caused by poor hygiene and sanitation.

No. of youth impacted by the project	15
No. of community members impacted by the project	2000 - 5000
Reusable water bottles distributed	150



Toilets installed by ITF in Madoya

KENCOM - PUBLIC WATER FOUNTAIN



PUBLIC WATER FOUNTAIN

The Public Water Fountain project aims to install sustainable tap water stations near playgrounds, city centers, parks, schools, and bus stations in Africa which ensure accessible clean drinking tap water. The project also works to bring awareness on the environmental impact of production and waste of single-use plastic water bottles.

In July, our team successfully installed a tap station at Kencom Center bus station, in the heart of the busy Central District of Nairobi. The tap aims to serve passersby and passengers that regularly use that particular route. In collaboration with the Nairobi County Government and the Nairobi Water Sewerage and Company, ITF was able to secure the necessary permits and collaborate with the local government entities to construct a tap water station. While the tap was initially installed in July 2022, we experienced a number of emerging issues regarding a constant and sustainable water supply that led to the tap not being launched and officially becoming in use back then. After the initial complications, we are proud to announce that the tap is officially in use after our launch in December 2022! The tap stands to benefit about 800-1200 people in a day.



People filling up their reusable water bottles



Old, out of service, water point at Kencom

No. of reusable water bottles distributed	200
Average No. of people served daily	1000

BOTTLE DISTRIBUTIONS, CLEAN UPS & TREE PLANTING



FURAHA COMMUNITY FOUNDATION

On February 16, 2022, Victor Okoth Oginga, together with Furaha Community Foundation, invited ITF to join their clean-up and tree planting exercise in Huruma, Mathare. The collected garbage was collected and assembled by NMS for disposal. After the clean-up, representatives of several youth groups, ITF, Furaha Community Foundation, and a representative of the City-County introduced themselves and their organizations. Afterwards, about 30 children from Furaha Community Primary School joined the grounds and planted a total of 25 small trees along the riverside of the Mathare River. Afterwards, ITF handed out **100 reusable water bottles** to those students and to the youth that had participated in the clean-up.



Students participating in the tree planting exercise

FURAHA COMMUNITY HIGH SCHOOL

On February 25, 2022, ITF conducted a community clean-up in Koma Market, Matungulu, which had been jointly organized with Furaha Community High School. Even though the day did not go as planned, as David (ITF's technician), who was meant to bring the JTP push cart, water bottles, and clean-up equipment, got stuck in traffic, we were still able to successfully implement the project with a slight delay. Afterward, ITF volunteers distributed **150 reusable water bottles** to the schoolchildren, and the teachers highlighted the positive feedback they were getting from community members.



Students participating in the clean-up activity

BOTTLE DISTRIBUTIONS, CLEAN UPS & TREE PLANTING



ST VINCENT SCHOOL

On February 22, 2022, ITF volunteers and Martha, a visitor from Portugal who had joined for a job shadowing activity carried out through the Erasmus+ 4Evergreen project, went to distribute **100 0.5-liter reusable water bottles** to St Vincent de Paul Nursery School in Kibera. The school is small and only has three classes: one PP1 class, one PP2 class, and a nursery class. Introduction was followed by water bottles distribution. A meal was then shared among the schoolchildren and ITF.



ITF Volunteers handing out reusable bottles

PALM OLIVE ACADEMY

On March 1, 2022, the ITF team and the visitors Martha (from Portugal) and David (from Join the Pipe, Netherlands) collaborated with the Palm Olive Academy School in Kibera for a community clean-up exercise. Moreover, **267 reusable blue 0.5-liter water bottles** were distributed, and ITF conducted a brief environmental talk, highlighting the dangers of plastic waste and the importance of using reusable bottles. The event was successful, with a welcoming reception by the school staff and students and great engagement between ITF and the school. The children were very actively engaged in the clean-up and happy to receive their water bottles.



ITF Volunteers conducting the environmental talk

**IN 2022 ITF HAS
DONATED A TOTAL OF
967 REUSABLE WATER
BOTTLES**

A WATER KIOSK AT SCHOOL: PATRIANA EDUCATION CENTER

In collaboration with the Global Development Network (GDN), we have kicked off a new water kiosk project in 2022. Initially, the project was to be implemented at Karugia Secondary School in Murang'a County. However, due to a number of reasons, such as:

- Difficulties in tapping water from the identified source
- Unreliable water sources, as they are being rationed and do not have the capacity to supply water continuously and uninterrupted.

Alternative options of tapping into a water network from a nearby town (30km away) or reviving a borehole with saline water were deemed too expensive to execute with regard to the grant budget, which is why we heavily decided to focus on another school to complete the project.



Board visit at Karugia Secondary School in early 2022

The Patriana Education Center was identified, and we officially commenced with the initial school and community mobilization meetings, as local ownership presents a key aspect of our projects and their sustainability.

The construction of the kiosk was started by the end of 2022 and is expected to be finished in the first half of 2023.

A WATER KIOSK AT SCHOOL

This is a school-based and students-managed business designed to sell clean tap water to community residents at an affordable price; a sustainable business model that pre-finances a community school in order to set up an on-site water kiosk with specially designed and sustainable products.



Community visit at Karugia Secondary School



First school meeting at Patriana Education Center

ABOUT PATRIANA

Located in Makongeni, Nairobi, Patriana Education Center first opened in 2012 with the aim of improving the education system in the area through offering quality education to every child. The community school serves the surrounding community and neighboring estates, with currently 106 students (68 boys and 38 girls) enrolled and 11 teachers employed. The school is not connected to the water network and relies on a 6,000-liter water tank that is filled up on a monthly basis.

EU ERASMUS + PROJECTS



Erasmus plus is the European Union's (EU) Program that supports education, training, youth, and sport in collaboration with a wide variety of individuals or organizations. The 2021-2027 programme places a strong focus on social inclusion, the green and digital transitions, and promoting young people's participation in democratic life.

ITF has been in collaboration with a number of organizations within the Erasmus plus project for several years.

In 2022 we conducted following Erasmus+ projects:

- GO PRO
- 4Evergreen

GO PRO

In the month of March, four ITF volunteers (Wycliffe, Hellen, Joan, and Teresia) traveled to the Philippines for nine days for the 2nd training of trainers of the GoPro project. From October through December, we were able to sign a partnership with an NGO called Resilient Woman. This partnership is one of the activities under the Go-Pro project as a way of enhancing working collaboratively. In this same period, we were also able to have two community meetings and conduct eight training sessions among children and youth in the Manyatta community, with children between the ages of 11 and 18 years. Through this training, we aim to equip the participants with ICT skills, including the basics of programming and coding. The training should last a total of 120 hours, and by the end of it, we hope to have instilled some curiosity and interest in the participants related to programming and coding. The training uses a mix of techniques, such as participatory methods, the use of laptops, robots, and board games. As of the end of the year, we had 30 participants in the project.

ABOUT THE GO-PRO PROJECT

The main objective of the project is to create space for the development of key information and communications technology (ICT) competences in the field of programming for children and youth. The project plans on achieving this by creating GO-PRO centers where modern programming education can take place and, in the process, awaken the youth's passion for coding. This project is done in collaboration with Meritum (Poland) and the International Transformation Foundation (Kenya).

More information: www.gopro.eu.com



Children and youth participating in the GoPro Training Sessions



ITF Volunteers participating in the capacity training in the Philippines



Through the project GoPro, ITF carried out their 3rd training session with the children, in which they were introduced to a game called scottie-go. This is a hybrid-solution board game that introduces coding and programming in an interactive and fun way to kids.

4 EVERGREEN

ABOUT THE 4EVERGREEN PROJECT

This 4Evergreen project bridges two overall objectives: to support awareness-raising on environmental and climate goals and take up innovative practices in a digital era. The project's main aim thereafter is to contribute to the just and inclusive transition to sustainable living through empowering the youth work sector across the globe to raise awareness on environmental issues through personal example and digital tools – the language of young people. This project is being conducted in collaboration with the Association for European Cooperation, Development, and Communication (CODEC vzw) (Belgium).



Under the 4Evergreen project, our social media team conducted a campaign of 100 eco-tip posts. This campaign was carried out between the months of April and June.

This project is done in partnership with:

- CODEC vzw – BELGIUM
- Geoclube – Portugal
- PLANBE Plan it Be it – Cyprus
- System and G – Greece
- InCo – Italy
- CSDS – Vietnam
- KYSD – Cambodia
- ITF - Kenya
- BVBP – Peru
- OSVSWA – India



WHAT ELSE HAPPENED?



SOKO Fundraiser

On April 24, ITF took part in a fundraising event organized by Nairobi Chapel called SOKO, where a small team of ITF volunteers sold a variety of reusable water bottles to raise funds for ITF's WASH projects. Overall, we managed to raise a total of 17,839 KSH.

Reusable water bottles sold	134
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Computer Donation & Workspace Migration

In May 2022, ITF donated four computer screens and four CPUs to Icaciri Primary School. This is in line with ITF's digital workspace migration plan, where we aim to build our ideal workspace to better accommodate current needs and challenges. This plan includes, among others, the switch to portable computers such as laptops and tablets to allow our volunteers to work from anywhere as well as moving to a digital workspace that allows us to work collectively online, which is why we are donating our current immobile office equipment to those in need.

New Logo

In 2022, we renewed our logo. While we kept the original design, we wanted to create a more high-quality and modern version of our previous logo.



Book Donation

The organization INUA – Rise Together, established by one of ITF's volunteers together with friends, launched a project promoting a reading culture in our communities by starting their own library in Ngei Ward (Mathare). We donated 140 books that ITF had gathered over time to the community library.



Students looking through the books ITF donated

Resource Mobilizer Department

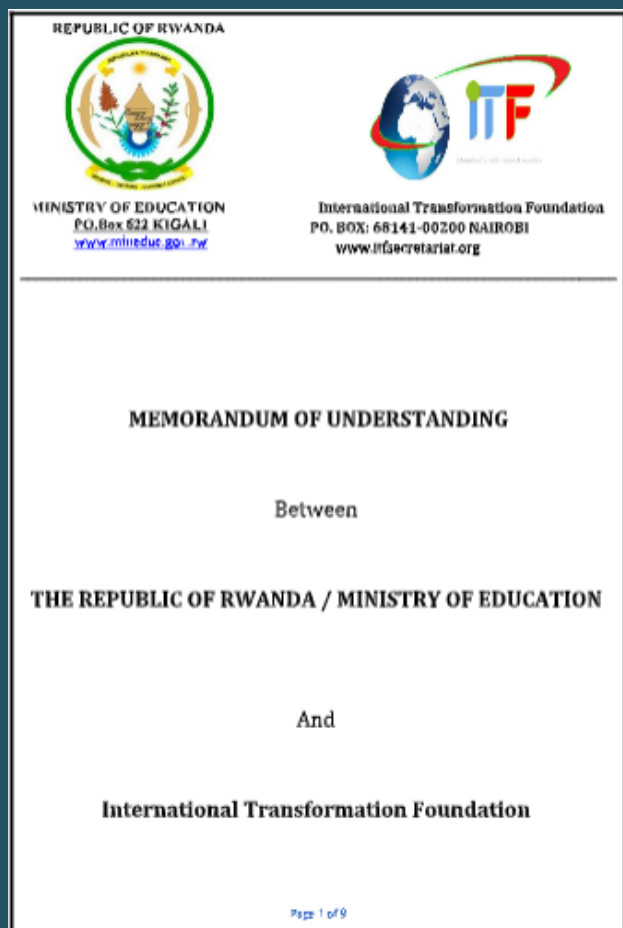
We are happy to announce that we have opened a new Resource Mobilizer Department in 2022. While in the past our public relations assistant had focused on fundraising and donor communication, we have opened the resource department in order to strengthen our focus on proposal writing, grant and award applications, and donor engagement.

WHAT ELSE HAPPENED?



ITF Rwanda

For the whole year of 2022, we were occupied with renewing our MoU with the Ministry of education (MINEDUC) and our registration with the Rwanda Governance Board (RGB). We successfully renewed our MoU with the MINEDUC for an additional five years to continue setting up Water Kiosks at Schools to help improve the quality of learning outcomes across primary and secondary schools. Due to the delay in approving our registration at RGB, we were unable to implement any projects in Rwanda, and the only activities were related to administrative processes.



ITF USA

International Transformation Foundation, Inc. was registered in 2022 as a Houston-based, 501 (C) (3) non profit organization, with the aim of providing Americans with an opportunity to actively support ITF.

Mission:

To help communities in Africa obtain access to reliable and affordable clean tap water while empowering American young people through educational, cultural and or social volunteering opportunities

Vision:

To build communities of empowered and connected people across the globe.

Read more: www.itf-us.org

ITF Europe

We continue working on establishing an ITF office in Europe. Currently, we are running remote projects for the youth of Europe with the aim of helping communities in Africa efficiently obtain access to reliable, affordable, clean tap water and providing European youth with an empowering environment for work-based learning opportunities. In 2022, we have successfully recruited and started the fundraising process in collaboration with one of our European volunteers.

IMPACT

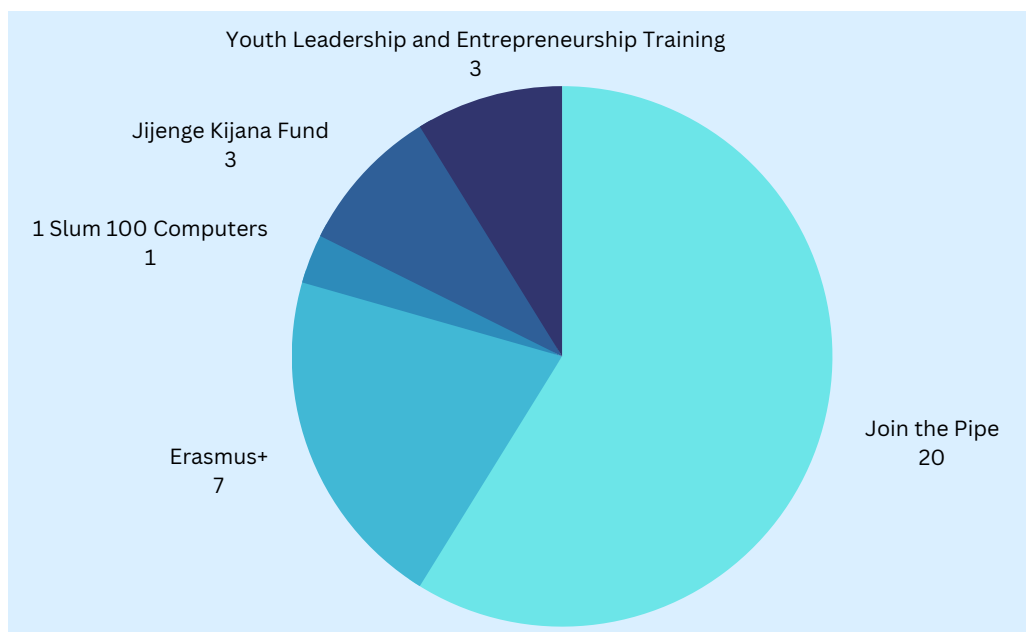
The table and figures below capture impact in various areas of performance in ITF for the past three years.

	No. of secretariat offices	No. of volunteers	No. of youth impacted by our projects	Re-usable water bottles distributed	No. of water kiosks at school/ water points	No. of school children served by water point	No. of community residents served by water point	No. of public tap water stations	No. of people served by public tap water station	Awards received	Income for the Year (KSH)
2020	2	11	152	50	3	1,134	10,300	0	0	0	2,437,553
2021	2	17	126	13,252	0	0	0	0	0	1	2,148,141
2022	3	29	771	10,048	0	0	0	1	1000 daily	0	1,838,185
Total since 2010	3	134	28,975	36,919	12	8,401	87,265	3	1950 daily	10	29,224,183

As of the end of 2022, a total of:

- 34 projects have been implemented by ITF
- 163,510 people have benefited from ITF's projects.

Total number of projects implemented by ITF since 2010:



FINANCIAL STATEMENTS

INTERNATIONAL TRANSFORMATION FOUNDATION

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Kshs.	2021 Kshs.
INCOME:			
Sponsorship/Grants	1b	1,463,433	805,063
Join The Pipe Project Funding	1b	271,535	1,120,665
Membership Donations		19,000	-
Interest Income and Currency Exchange		67,293	115,759
Join The Pipe Bottle bike		16,924	106,654
		<u>1,838,185</u>	<u>2,148,141</u>
EXPENDITURE:			
Office Kitchen		70,856	62,755
ITF Rwanda Expense		150,005	251,063
Office Rent		548,000	205,000
Office House Bills		72,675	63,093
Volunteer House Bills		-	118,055
Volunteer Transport		156,002	129,035
Volunteer Staff Support		35,199	25,000
Bank/Mpesa Charges		14,401	11,670
Audit Fees		15,000	15,000
SET YP Project		77,546	-
REC Project		35,111	57,460
JTP Kencom		103,876	-
JTP Cheptais		-	89,300
JTP Madoya		161,133	240,350
JTP Karugia		91,520	6,000
JTP Kajiei Primary School		-	9,000
JTP Bottle Distribution		38,080	-
JTP Patriana Educational Centre		114,662	-
JTP Motor bike		-	4,102
Others/Loans		54,747	79,300
Evergreen Project		14,520	27,810
Go Pro Project		672,854	450
City Water expenses		38,150	108,715
TOTAL EXPENDITURE		<u>2,464,337</u>	<u>1,503,158</u>
(DEFICIT)/SURPLUS FOR THE YEAR		<u>(626,152)</u>	<u>644,983</u>

INTERNATIONAL TRANSFORMATION FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 Kshs.	2021 Kshs.
EQUITY & RESERVES:			
Capital Fund	5	284,760	366,503
Surplus Fund		28,500	654,652
		<u>313,260</u>	<u>1,021,155</u>
REPRESENTED BY:			
Non-Current Assets:			
Furniture & Equipment	2	<u>284,760</u>	<u>366,503</u>
Current Assets:			
Cash & Cash Equivalents	3	<u>43,500</u>	<u>669,652</u>
		<u>43,500</u>	<u>669,652</u>
Current Liabilities:			
Accounts Payable	4	<u>15,000</u>	<u>15,000</u>
Net Current Assets:		<u>28,500</u>	<u>654,652</u>
Total Net Assets		<u><u>313,260</u></u>	<u><u>1,021,155</u></u>

The Financial Statements were approved by the Board of Directors on.....2023 and signed on their behalf by:

<u>Position:</u>	<u>Signature:</u>
Chairman _____	_____
Secretary _____	_____
Treasurer _____	_____

INTERNATIONAL TRANSFORMATION FOUNDATION

**STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Year ended 31 December 2022:

	Notes	Surplus Fund Kshs.	Capital Fund Kshs.	Total Kshs.
At 1 January 2022		654,652	366,503	1,021,155
Deficit for the Year		(626,152)	-	(626,152)
Depreciation Charge		-	(81,743)	(81,743)
At 31 December 2022		<u>28,500</u>	<u>284,760</u>	<u>313,260</u>

Year ended 31 December 2021:

	Notes	Surplus Fund Kshs.	Capital Fund Kshs.	Total Kshs.
At 1 January 2021		179,259	448,246	627,505
Prior year adjustment	6	(169,590)	-	(169,590)
Surplus for the Year		644,983	-	644,983
Depreciation Charge		-	(81,743)	(81,743)
At 31 December 2021		<u>654,652</u>	<u>366,503</u>	<u>1,021,155</u>

INTERNATIONAL TRANSFORMATION FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Kshs.	2021 Kshs.
CASH FLOWS FROM OPERATING ACTIVITIES			
• (Deficit)/Surplus for the year		(626,152)	644,983
Prior year adjustment	6	-	(169,590)
Decrease in Accounts Receivable		-	169,590
Increase/ (Decrease) in Accounts Payable		-	5,000
Cash Generated from Operating Activities		<u>(626,152)</u>	<u>649,983</u>
 NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		 (626,152)	 649,983
CASH AND CASH EQUIVALENTS AT THE START		<u>669,652</u>	<u>19,669</u>
CASH AND CASH EQUIVALENTS AT THE END	3	<u><u>43,500</u></u>	<u><u>669,652</u></u>

INTERNATIONAL TRANSFORMATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 DECEMBER 2022

2. FURNITURE AND EQUIPMENT

	Electronic & Equipment Kshs.	Office Furniture & Equipment Kshs.	Bicycle Kshs.	Motor Vehicle Kshs.	Total Kshs.
At 1 Jan. 2022					
Cost or Valuation	674,034	646,450	7,500	115,000	1,442,984
Accumulated Depreciation	<u>674,034</u>	<u>283,700</u>	<u>3,747</u>	<u>115,000</u>	<u>1,076,481</u>
Net Carrying Amount	<u>-</u>	<u>362,750</u>	<u>3,753</u>	<u>-</u>	<u>366,503</u>
Year ended 31 December 2022					
Opening Carrying Amounts	-	362,750	3,753	-	366,503
Additions	-	-	-	-	-
Charge for the Year	<u>-</u>	<u>80,806</u>	<u>937</u>	<u>-</u>	<u>81,743</u>
Closing Carrying Amount	<u>-</u>	<u>281,944</u>	<u>2,816</u>	<u>-</u>	<u>284,760</u>
At 31 December 2022					
Cost or Valuation	674,034	646,450	7,500	115,000	1,442,984
Accumulated Depreciation	<u>674,034</u>	<u>364,506</u>	<u>4,684</u>	<u>115,000</u>	<u>1,158,224</u>
Net Carrying Amount	<u>-</u>	<u>281,944</u>	<u>2,816</u>	<u>-</u>	<u>284,760</u>
At 1 Jan. 2021					
Cost or Valuation	674,034	646,450	7,500	230,000	1,557,984
Disposal	-	-	-	115,000	115,000
Accumulated Depreciation	<u>674,034</u>	<u>202,893</u>	<u>2,811</u>	<u>115,000</u>	<u>994,738</u>
Net Carrying Amount	<u>-</u>	<u>443,557</u>	<u>4,689</u>	<u>-</u>	<u>448,246</u>
Year ended 31 December 2021					
Opening Carrying Amounts	-	443,557	4,689	-	448,246
Additions	-	-	-	-	-
Charge for the Year	<u>-</u>	<u>80,806</u>	<u>937</u>	<u>-</u>	<u>81,743</u>
Closing Carrying Amount	<u>-</u>	<u>362,751</u>	<u>3,752</u>	<u>-</u>	<u>366,503</u>
At 31 December 2021					
Cost or Valuation	674,034	646,450	7,500	230,000	1,557,984
Disposal	-	-	-	115,000	115,000
Accumulated Depreciation	<u>674,034</u>	<u>283,700</u>	<u>3,748</u>	<u>115,000</u>	<u>1,076,482</u>
Net Carrying Amount	<u>-</u>	<u>362,751</u>	<u>3,752</u>	<u>-</u>	<u>366,503</u>

3. CASH AND CASH EQUIVALENTS

	2022 Kshs.	2021 Kshs.
Bank of Africa Current Account	15,707	660,574
Cash Balance	<u>27,793</u>	<u>9,078</u>
	<u>43,500</u>	<u>669,652</u>

4. ACCOUNTS PAYABLE

Audit Fees	<u>15,000</u>	<u>15,000</u>
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5. CAPITAL FUND

Capital Funds represents the cost of Fixed Assets brought into the Books less Accumulated Depreciation.

6. PRIOR YEAR ADJUSTMENT

The amount relate to adjustment of loan amount recovered in the prior years captured as income.

WHAT IS ON THE HORIZON FOR 2023?

- We aim to finalize the water kiosk at Patriana Education Center in the first half of 2023
- We started working together with Prometheus on a new membership database system and hope to finalize it in the first half of 2023
- After two years, the GOPRO and 4Evergreen projects are coming to an end in 2023. We hope to participate in new Erasmus+ projects in the upcoming years.
- The expansion of our ventures into other African and European countries continues to be one of our main goals for the coming year.
- We aim to complete ITF's digital migration to better facilitate hybrid work.

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